



The only trading resource devoted *exclusively* to
Iron Condor options trading.

Open Trade: December QQQQ IC

Dear Jonah,

Open December QQQQ iron condor:

Day limit order

Buy to open QQQQ Dec 45 put

Sell to open QQQQ Dec 47 put

Sell to open QQQQ Dec 53 call

Buy to open QQQQ Dec 55 call

for a Credit of \$0.80 or better.

Analysis: The volatility in QQQQ options is elevated relative to the other major indexes right now, and we are positioning ourselves to take advantage of that fact. While there may be some continued selling post expiration-week, we think that the magnitude of market moves should calm down somewhat.

This trade is almost two standard deviations wide, and has very high odds of success. Our breakeven points are at 46.21 and 53.79.

Best regards,

Condor Trader

<http://www.condoroptions.com/>

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